

Top Secret



DIRECTORATE OF
INTELLIGENCE

25X1

Central Intelligence Bulletin

Top Secret

c 196

20 August 1970

25X1

State Department review completed

25X1

Approved For Release 2004/03/17 : CIA-RDP79T00975A016900120002-0

Approved For Release 2004/03/17 : CIA-RDP79T00975A016900120002-0

25X1

20 August 1970

25X1

Central Intelligence Bulletin

CONTENTS

25X1

25X1

25X1

Saudi Arabia: Subsidy payments (Page 9)

25X1

Next 10 Page(s) In Document Exempt

25X1

Saudi Arabia: Saudi Arabia has now finally made the quarterly payments of \$24 million to Egypt and \$9.6 million to Jordan that were due on 15 July--these subsidies were agreed upon at the Arab summit in Khartoum after the June 1967 war. The payments had been withheld in the hope that Egypt and Jordan would put pressure on Syria to allow repairs to the damaged Tapline through which Saudi oil is piped to the Mediterranean. Neither state was able to convince the Syrians, however, and the Saudis have now told both recipients that tight finances might force them to make future payments partly in crude oil.

25X1

20 Aug 70

Central Intelligence Bulletin

9

25X1

25X1

Top Secret



Top Secret